



July 11, 2019

To,

BSE Limited, Listing Department, 14th Floor, P.J. Tower, Dalal Street, Mumbai – 400 001 Scrip Code: 533144	National Stock Exchange of India Limited Listing Department, Exchange Plaza, Bandra-Kurla Complex, Bandra-East, Mumbai – 400 051 Scrip Code: COX&KINGS
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Dear Sir,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 – Revision in Credit rating

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) regulations 2015, please be informed that the Care Ratings Limited has revised the ratings as per details mentioned herein under vide its letter dated July 10, 2019:

Instrument	Amt (Rs. Crore)	Present Ratings	Previous Rating
Issuer Rating		CARE D (Is)	Revised from CARE C (Is) (Single C)
Long Term Facilities	1,760	CARE D	Revised from CARE C (Single C)
Non Convertible Debenture Issue	250	CARE D	Reaffirmed
Commercial Paper Issue	375	CARE D	Reaffirmed
Commercial Paper Issue	1,685	CARE D	Revised from CARE A4

The rating agency has revised the rating of the Company due to delay in servicing of debt obligations.

Request you to kindly take the above information on your record.

Thanking You,

Yours faithfully,

For Cox & Kings Limited

Rashmi Jain
Company Secretary

